

Life Academy and TaxHelp for Older People

Taxation at and beyond Retirement

A one day workshop

Aim:

The aim is to increase the knowledge and understanding of staff and volunteers in the Voluntary Sector on taxation so that they can more effectively help their end users on taxation issues

Objectives:

- To equip those from the voluntary sector to support their end users more effectively
- To identify the tax and financial issues that are important at retirement
- To raise awareness of the tax processes

Programme: See overleaf

Workshop facilitators and presenters

Paddy Millard, TaxHelp for Older People
Key team Members

Programme:

- 9.00 **Arrival, registration, and completion of pre-course questionnaire**
- 9.30 **Introductions**
- get to know everyone and identify principal needs and issues
- 10.00 **Which Income and Assets are Taxable and Non-Taxable?**
- earnings, pensions, annuities, savings & investments, property
- 10.30 **How does the Revenue collect tax?**
- PAYE, self assessment, tax at source
- 11.00 Break
- 11.15 **Forms and Procedures**
- 11.40 **Rates, Bands, Codes, and Allowances**
- 12.30 Lunch
- 13.15 **The PAYE Pensioner**
- taxation of state, occupational, and personal pensions
 - savings and investment income
 - additional income such as part time work
- 14.00 **The Self Assessment Pensioner**
- Why are you included in self assessment?
 - Full or short tax return
 - Other income: lettings, foreign income, pensioners bonds
- 14.45 Break
- 15.00 **Dealing with tax offices**
- which one? when? complaints, sources of help
- 15.30 **Inheritance Tax and Capital Gains Tax**
- 16.00 Any Questions